



BRFL Textiles' fabric production increases by 50% post funding

Mumbai, March 1st, 2021 — BRFL Textiles Private Limited (BTPL), home to India's largest single-roof state-of-the-art fabric processing facility, has boosted production at its Tarapur plant from 100,000 meters per day to now 150,000 meters per day as a consequence of improved capacity utilization within two months of raising private equity funding.

BTPL aims to reach its annual processing capacity of 144 million meters (400,000 meters per day) over due course of time. Recently, BTPL completed an INR 2.4 Bn equity infusion from a consortium of marquee financial investors led by JM Financial India Fund II (an Indian growth private equity fund), Think Investments (a San Francisco-based investment firm), and others.

Speaking on expanding the capacity utilization of BTPL's Tarapur unit, **Mr. Prashant Agarwal, Managing Director at BTPL**, said "Over the years, the fabrics from our Tarapur plant have earned the trust of our customers for its superior quality and design innovation & uniqueness. With the influx of PE funds, our manufacturing capacities are now being further leveraged to expand our output and market presence. We will continue to invest in people and maintenance capex to ensure that our state-of-the-art equipments at our plant is well oiled, efficiently run and complies with all regulatory standards. In serving our customers with timely deliveries of new-age fabrics and by supplying innovative designs, our Tarapur unit is poised to grow into one of the leading fabric processing houses in the country."

BTPL's Tarapur plant is India's largest single roof fabric processing unit supported by its captive power, effluent treatment, RO water, and other utilities enabling cost competitiveness. The state-of-the-art multi-fiber fabric processing unit also has a captive yarn dyeing unit with an annual capacity of 10.6 million kg (29 tonnes per day). BTPL's solid and yarn dyed fabric, printing, processing, and finishing techniques are a mark of excellence making every piece of fabric perfect. The plant also employs over 2000 staff at the facility.

BTPL has a strong presence in the B2B and B2C space alongwith long-standing relations with leading brands across the globe, and sells through large garmenters in India who also sell to domestic brands. On the domestic branded sales front, the distribution network of BTPL is spread across its own EBOs, over 100 distributors and over 8000 retailers.

BTPL was recently formed as a separate entity in August 2020 as part of a restructuring process undertaken by Bombay Rayon Fashions Limited, in which it hived-off its Yarn Dyeing & Fabric Processing units located in Tarapur, into BTPL by way of a slump sale on a going concern basis. The Company's brands, including Bombay Rayon, BRFL, Linen Vogue, Giza Classe, Dickens & Browne and others, were also a part of the transaction.

About BRFL Textiles Private Limited ("BTPL"):

BTPL is engaged in processing a wide range of fabrics at its plant located at Tarapur in Maharashtra, India. The Tarapur plant is a multi-fiber fabric processing unit using cotton, linen, giza cotton, viscose, polyester, tencel, modal, lycra, along with their blends. With its annual processing capacity of 144 million meters (400,000 meters per day), the Tarapur plant is the largest single roof fabric processing unit in India adequately supported by its captive power, effluent treatment, RO water and other utilities enabling cost competitiveness. It also has a captive yarn dyeing unit with annual capacity of 10.6 million kg (29 tonnes per day). For further information please refer to www.BombayRayonTextiles.com

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